GRADIENT INVESTMENTS DUAL DIRECTIONAL BUFFERED INDEX STRATEGY

POTENTIAL FOR PROFIT FROM POSITIVE OR NEGATIVE MARKETS

The Gradient Investments Dual Directional Buffered Index Strategy offers the ability to profit from upside market participation but also provide a pre-determined level of downside protection against volatile markets. Investors in the Dual Directional Buffered Index Strategy can take advantage of market growth up to a pre-determined return cap but also enjoy a defined level of buffer protection against market losses. Further, the Dual Directional Strategy can potentially provide a POSITIVE RETURN even if markets are NEGATIVE.

DUAL DIRECTIONAL BUFFERED INDEX STRATEGY OFFERINGS

The Dual Directional Buffered Index Strategy invests in structured note offerings to provide a pre-determined and defined set of parameters. Offerings are:

- Issued by financial institutions
- Backed by the credit of the underwriter
- Subject to potential investment loss
- Linked to the performance of a reference asset/index
- Typically issued with a fixed maturity date
- Not actively traded on security exchanges

Source: SEC.gov

The Dual Directional Buffered Index Strategy offerings provide a pre-determined level of downside protection called a buffer. To provide this protection, investor participation on the upside is limited to a pre-determined maximum level called a cap. Each individual offering has a specified index that is linked to the performance of the structured note. Offering returns will be based on the:

- Price return of that index
- The level of index participation (participation rate)
- The pre-determined levels of the cap and buffer
- The offering maturity date (outcome period)

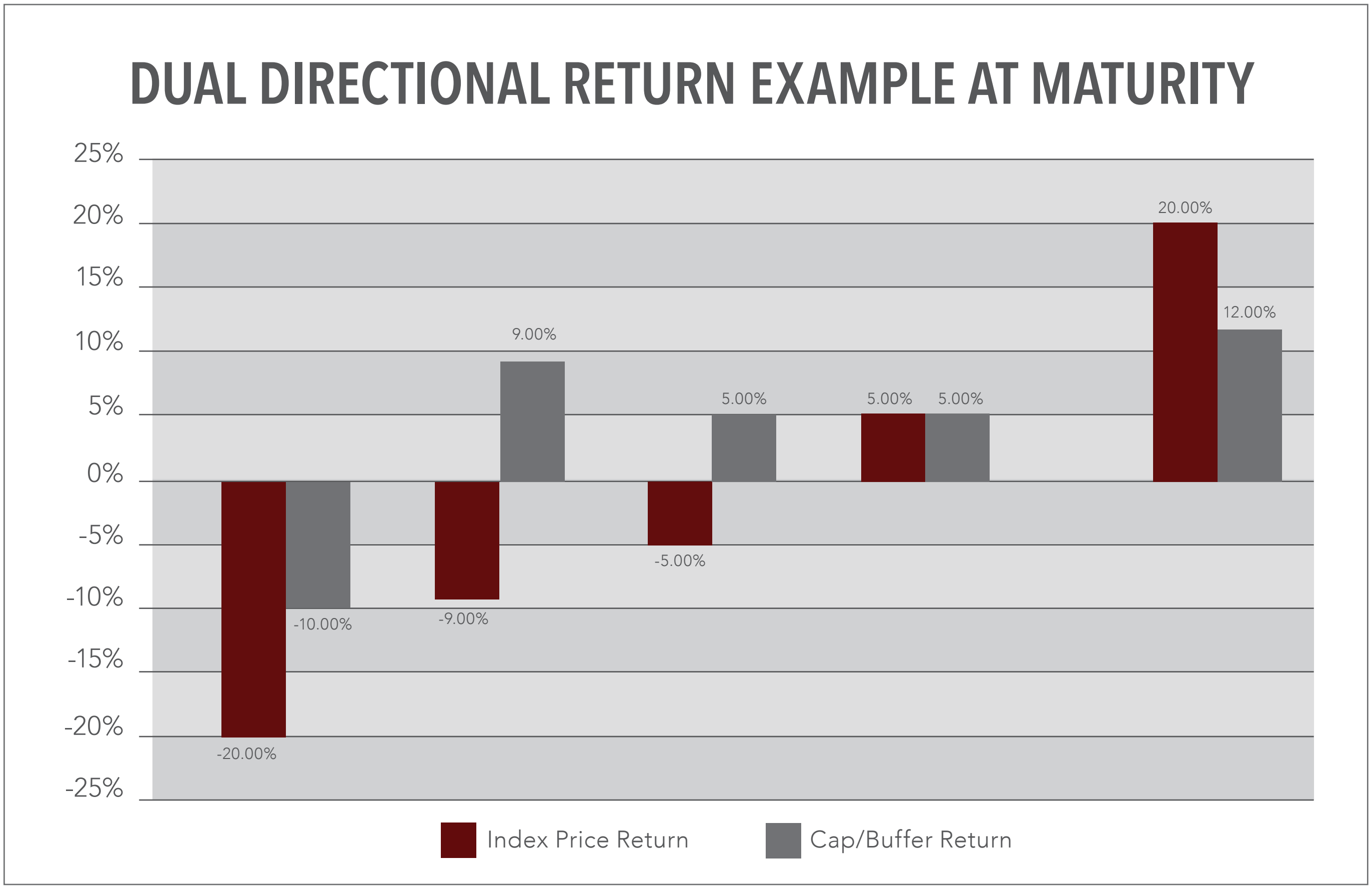
Dual Directional Buffered Index Strategy offerings are issued on a periodic basis and are designed to be held to maturity. If necessary, investors can redeem their position prior to maturity at a discount to net asset value (NAV). Intra-period pricing may not directly correlate with the underlying index price return.

THE DUAL DIRECTIONAL DIFFERENTIATOR

The Dual Directional Buffered Index Strategy offerings have a significant differentiator from the traditional buffered index offerings. The differentiator is that if index performance is NEGATIVE BUT WITHIN THE BUFFER RANGE, the investor receives the INVERSE or ABSOLUTE VALUE of the index return. The scenario below shows the return under various outcomes.

Based on this hypothetical scenario:

- If the index return is positive at maturity, the investor participates one for one up to the cap level of 12%
- If the index return is negative and outside the range of the buffer at maturity:
    - The investor is protected by the buffer level but begins to experience losses
    - For example, if the index is down 20%, the investor will be down 10%
- If the index return is negative, but within the range of the buffer, the investor receives the INVERSE of the decline
    - If the index return is -9% at maturity, this is within the buffer and the investor receives a POSITIVE 9%
    - If the index return is -5% at maturity, this is also within the buffer and the investor receives a POSITIVE 5%
- At maturity, the note is liquidated, and proceeds go to cash



All returns are gross of fees

SCENARIO	
Cap	12%
Buffer	10%
Participation Rate	100%
Outcome period	366 days

OUTCOME EXAMPLES	
Index price Return	Cap/Buffer Return
-20%	-10%
-9%	9%
-5%	5%
5%	5%
20%	12%

SUMMARY

The Gradient Investments Dual Directional Buffered Index Strategy provides a pre-determined set of parameters for investors. The strategy is designed to provide upside market participation but with a pre-determined level of downside protection. Further, the Dual Directional Buffered Index Strategy structure allows for potential profit even in a negative return market. Offerings are constructed as a point-to-point solution based on parameters that are disclosed upfront and backed by the credit of some of the largest financial institutions in the world. It is recommended that investors hold the portfolio to maturity, but they can redeem proceeds if needed intra-period. Gradient Investments will introduce offerings on a recurring basis to provide investors additional opportunities to invest or roll proceeds from maturing offerings.

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